(c) The Government have recently introduced a Simplified Exit Scheme (SES), which is in operation from 01.02 2005 till 31.7.2005, in order to enable defunct companies to get their names struck off from the Register of Companies under Section 560 of the Companies Act, 1956.

(d) Does not arise.

Serious Fraud Investigation Office recommendation on violation of Company Law

22. SHRI JANARDHANA POOJARY: Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) whether the Serious Fraud Investigation Office (SFIO) has recommended to the Government to file criminal cases against several companies for violation of Company Law and breach of IPC provisions; and

(b) if so, the details in this regard and the action taken on the recommendations of the SFIO.

THE MINISTER OF STATE OF THE MINISTRY OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA): (a) and (b) Serious Fraud Investigation Office (SFIO) has submitted investigation reports u/s 235 of the Companies Act, 1956 in respect of M/s Daewoo Motors (India) Ltd., M/s Vatsa Corporation Ltd., M/s Bonanza Biotech Ltd. and M/s Design Auto Systems Ltd. Prosecutions in respect of violations of company law and other enactments including Indian Penal Code are ordered once established on the basis of investigation reports. So far such prosecutions have been ordered in the case of M/s Daewoo Motors (India) Ltd. and M/s Vatsa Corporation Ltd.

Turnover of industrial institutes

†23. SHRI RAM JETHMALANI:
DR. MURLI MANOHAR JOSHI:

Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) whether Government have identified 20 big industrial institutes of the country whose turnover has been calculated to be maximum during the year 2004;

† Original notice of the question was received in Hindi.

(b) if so, the names of such institutes; and

(c) the number of institutes in public and private sector out of the above and the profits made by each institute during the current year as compared to the profits made during the last year?

THE MINISTER OF STATE OF THE MINISTRY OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA): (a) and (b) Identification of industrial institutes has not been done by the Ministry. However, the names of twenty large industrial companies, which are listed on Stock Exchanges, are given at Statement-I (See *below)*

(c) Out of these companies, eight companies are in the public sector and twelve companies are in the private sector. The net profits made by these companies during the current year and the previous year are given at Statement-ll.

Statement-I

Names of 20 Big Industrial Companies of the country

1. Indian Oil Corporation Limited
2. Hindustan Petroleum Corporation Limited
3. Reliance Industries Limited
4. Bharat Petroleum Corporation Limited
5. Oil and Natural Gas Corporation Limited
6. Steel Authority of India Limited
7. Tata Motors Limited
8. Mangalore Refinery & Petrochemicals Limited
9. Tata Iron & Steel Company Limited
10. IBP Company Limited
11. Kochi Refineries Limited
12. Hindustan Lever Limited
13. Larsen & Toubro Limited
14. Maruti Udyog Limited
15. Chennai Petroleum Corporation Limited
16. Indian Petrochemicals Corporation Limited
17. Adani Exports Limited
18. ITC Limited
19. Hindalco Industries Limited
20 Hero Honda Motors Limited

Statement-ll

Net Profits made by industrial companies during the year 2003-04 as compared to net profits made during the previous year

	Names of the Company	01.04.03 to 31.03.04 (Rs. in crore)	01.04.02 to 31.03.03 (Rs. in crore)
1.	Oil and Natural Gas Corpn. Limited	8664.43	10,529.30
2.	Indian Oil Corporation Limited	7004.82	6114.89
3.	Reliance Industries Limited	5160.00	4104.00
4.	Steel Authority of India Limited	2512.00	-304.31
5.	Hindustan Petroleum Corporation Limited	1903.94	1537.36
6.	Tata Iron & Steel Company Limited	1746.22	1012.31
7.	Bharat Petroleum Corporation Limited	1694.60	1250.00
8.	ITC Limited	1592.85	1371.35
9.	Hindustan Lever Limited	1197.36	1770.00
10.	Hindalco Industries Limited	838.90	582.10
11.	Tata Motors Limited	810.34	300.11
12.	Hero Honda Motors Limited	728.32	580.76
13.	Kochi Refineries Limited	555.10	456.00
14.	Maruti Udyog Limited	542.18	146.40
15.	Larsen & Toubro Limited	532.75	433.10
16.	Mangalore Refinery & Petrochemicals Limited	459.41	-411.81
17.	Chennai Petroleum Corporation Limited	400.05	302.89
18.	Indian Petrochemicals Corporation Limited	273.00	204.00
19.	IBP Company Limited	214.66	87.75
20.	Adani Exports Limited	124.09	88.33